### On Payday, Employees Should Know That Direct Deposit is Faster Than Paper Paychecks

<table>
<thead>
<tr>
<th>Direct Deposit</th>
<th>Paycheck</th>
</tr>
</thead>
<tbody>
<tr>
<td>(electronic deposit via ACH)</td>
<td>(a paper check)</td>
</tr>
<tr>
<td>The way 93% of American workers get paid.</td>
<td>Fewer than 7% of American workers still receive a paper paycheck.</td>
</tr>
</tbody>
</table>

- **One reason Americans like Direct Deposit is because there is no cost to them. In fact, many financial institutions waive other fees when using Direct Deposit.**
- **Workers that cash their paper paychecks at check-cashing stores will incur fees.**

- **Employers and employees without set paydays can use Same Day ACH, which allows employees to access their money the same day the payment is made.**
- **An employee receiving a paper paycheck must deposit the check in-person, or in many cases by remote deposit, potentially taking as much as a few days to clear.**

- Funds are available at the opening of business on payday to cover bills and other payments.
- Funds are often not fully available until the check has been deposited and clears.

### What others are saying about Direct Deposit:

> “The most reliable way to get your pay on payday is with Direct Deposit. Your money is available at the start of the business day, which makes it faster than a paycheck could ever be.” – Lauren Saunders, National Consumer Law Center

> “Direct Deposit provides a unique opportunity for American workers to receive their pay safely and even early. It also allows someone to start saving automatically, particularly for emergencies and short-term needs. By using Direct Deposit and splitting a portion, even a small portion of pay, an employee can save successfully.” – George Barany, America Saves

Learn more at [DirectDepositPayday.Todat](https://DirectDepositPayday.Todat)