

Economic Impact Payments (EIPs) Timeline

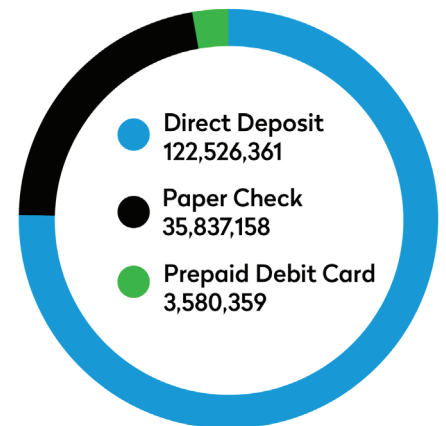
As the coronavirus pandemic raged across the country, the U.S. government turned to Direct Deposit to deliver hundreds of millions of stimulus payments to Americans, not once, but twice.

The IRS reported that under the CARES Act, 122.5 million EIPs were made by Direct Deposit. When a second round of EIPs was approved in December 2020, another 100 million EIPs by Direct Deposit were made available on Jan. 4, 2021.

Direct Deposit is proven, fast and secure, ensuring that federal benefits and government assistance are delivered on-time, every time, even in the face of unprecedented crises. Whether it's Social Security payments, veterans benefits, IRS refunds or stimulus payments, the federal government has a long and successful track record using Direct Deposit.

Direct Deposit delivered for Americans when they needed it most, and it stands ready to serve them again.

CARES Act



Covid-19 Relief Act

