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Live Tomorrow: Account Validation, Same Day ACH

Nacha is continually advancing and modernizing the ACH Network, while appropriately improving safety and security. Two steps along the way are the implementation of the Account Validation Rule and the expansion of Same Day ACH; both go into effect tomorrow, March 19. Check out the Resource Centers for additional tools and information.

[Same Day ACH Resources](#)

[Account Validation Resources](#)

Nacha Issued Statements on Recent EIPs

The IRS recently announced that the settlement date for the initial wave of tens of millions of economic impact payments (EIPs) by Direct Deposit was Wednesday, March 17. In preparation for the latest round of payments, Nacha issued several statements noting that the "ACH Network is ready to deliver these payments, and other assistance such as unemployment benefits and child tax credits, by Direct Deposit."

[Read Statements](#)

Nacha Updates FAQs Related to Covid

To help financial institutions during Covid, Nacha created a resource center with

updated information regarding ACH Network operations, which includes Operations Bulletins, articles, helpful links, frequently asked questions and more. On March 17, Nacha updated those FAQs to address the most recent round of economic impact payments.

[ACH Covid Resources](#)

[Updated FAQs](#)



Expanding Same Day ACH: How We Got Here

It was Sept. 23, 2016. The Dow Jones Industrial Average was at 18,261; a remake of “The Magnificent Seven” with Denzel Washington opened in movie theaters; and Same Day ACH made its debut.

[Learn More](#)

Same Day ACH Schedules and Funds Availability

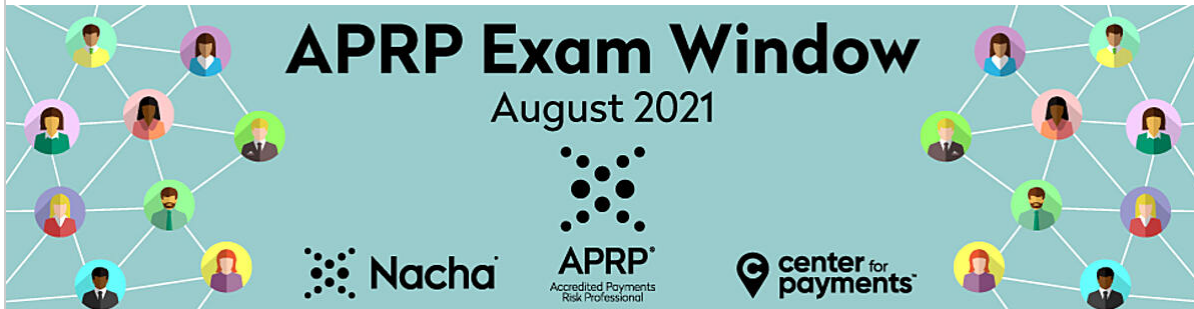
Nacha has created a chart to help financial institutions using the ACH Network understand the deadlines for both Same Day ACH and traditional ACH.

[Learn More](#)

Account Validation Rule is Live Tomorrow

With ACH Network growth comes a need to ensure account information is accurate before ACH debits are originated. It's one reason why Nacha is implementing March 19, 2021, the Supplementing Fraud Detection Standards for WEB Debits Rule – often called the Account Validation Rule.

[Read More](#)



Alliance Launches ACH Guide for Developers

Nacha and its Payments Innovation Alliance have launched the ACH Guide for Developers, an online resource created to assist developers who need to code to the Nacha Operating Rules and Guidelines format but are not Rules experts.

[Learn More](#)

Reminder: R11 Unauthorized Entry Fee Starts April 1

The second part of the Rule on Differentiating Unauthorized Return Reasons will be implemented on April 1, 2021. When this takes effect, R11 returns become covered by the existing Unauthorized Entry Fee.

[Learn More](#)

Upcoming Events

- March 24: [Leveraging Nacha Compliance Mandates to Also Reduce Fraud Risk](#) (Complimentary Webinar Hosted by Nacha Preferred Partner Fiserv)
- April 26-29: [TPI Home School](#)
- May 25-26: [Alliance Spring Meeting](#)
- July 25-28: [Payments Institute 2021](#)
- Aug. 2-28: [APRP Exam Window](#)

- Aug. 9-12: [Smarter Faster Payments](#)
- Aug. 23-26: [Smarter Faster Payments Remote Connect](#)

Why It's Crazy for Businesses to Write Checks

Remember the “Jetsons” cartoon when George Jetson took his dog Astro out for a walk on the space treadmill? Yikes! He got sucked up into a never-ending, out-of-control spin cycle, screaming, “Jane, stop this crazy thing!” Similarly, many businesses are stuck on the check-writing treadmill.

[Read More](#)

Reminder: Supplementing Data Security June 30

As a reminder, the upcoming effective dates of the Rule on Supplementing Data Security Requirements are extended by one year, to June 30, 2021 and June 30, 2022, respectively.

[Learn More](#)

Next Scheduled Member NewsLink: April 1

Featured Video

