1. CHOOSE ACH services that will meet the needs of various customers or members

2. ENSURE correct identification of same-day transactions

3. REVIEW corporate reports, Treasury Management, and banking systems

4. REQUEST Support from vendors and processors
An ODFI Call to Action

Same Day ACH builds upon the ACH Network’s existing next-day settlement functionality and provides a new option for same-day processing and settlement of ACH transactions. This creates a host of new opportunities and potential offerings that you, as an Originating Depository Financial Institution (ODFI), can provide to your members, and business and consumer customers.

Same Day ACH Use Cases

Same Day ACH has numerous potential use cases that can benefit all consumers, businesses, government entities and financial institutions that use the ACH Network. Significant use cases include:

- **Same-Day Payroll** — supporting business’ needs to pay hourly workers, and providing flexibility for late and emergency payrolls and missed deadlines; and enabling employees to have faster access to their pay in these cases

- **Business-to-Business Payments** — enabling faster settlement of invoice payments between trading partners with remittance information

- **Expedited Bill Payments** — enabling consumers to make on-time bill payments on due dates, and providing faster crediting for late payments

- **Account-to-Account Transfers** — providing faster crediting for consumers who move money among various accounts they own

Same Day ACH Specifics

Same Day ACH will be available for virtually any ACH transaction. Only International ACH Transactions (IATs) and single transactions over $25,000 are excluded.

As a ubiquitous option to move payments faster, all Receivers (Receiving Depository Financial Institutions (RDFIs) and businesses) of same-day transactions will be required to receive, but origination of same-day transactions is optional.

Same Day ACH transactions will be identified using the Effective Entry Date field of an ACH file with the current day’s date. ODFIs also can require use of an optional identifier to further indicate intent for a same-day transaction using the Company Descriptive Date field of an ACH file.

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<th>Phase 1</th>
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<td>September 2016</td>
<td>September 2017</td>
<td>March 2018</td>
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<tr>
<td>Eligible Transaction Type</td>
<td>ACH Credits</td>
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<tr>
<td>Processing Deadline</td>
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<td>Funds Availability</td>
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Learn more at www.nacha.org/same-day-ach.