



Same Day ACH 2024 Request for Comment

Proposed Modifications to the Rules **October 8, 2024**

Topic #1: Adding a Fourth Daily Same Day ACH Window *(proposed effective date – September 19, 2026)*

ARTICLE THREE – RIGHTS AND RESPONSIBILITIES OF RDFIS AND THEIR RECEIVERS

Subsection 3.3.1.2 Availability of Credits that are Same Day Entries

For a credit Same Day Entry received in the first same-day processing window, an RDFI must make the amount of the credit Entry available to the Receiver for withdrawal no later than 1:30 p.m. (RDFI's local time) on the Settlement Date of the Entry.

For a credit Same Day Entry received in the second same-day processing window, an RDFI must make the amount of the credit Entry available to the Receiver for withdrawal no later than 5:00 p.m. (RDFI's local time) on the Settlement Date of the Entry.

An RDFI whose local time is Atlantic Time may use Eastern Time to satisfy these requirements.

For a credit Same Day Entry received in the third **or fourth** same-day processing window, an RDFI must make the amount of the credit Entry available in the Receiver's account no later than the completion of the RDFI's processing for that Settlement Date, subject to its right to return the Entry under these Rules. An RDFI is not required to make such funds available for withdrawal on the Settlement Date.

An RDFI located east of the Atlantic Time Zone and west of the International Date Line must make the amount of a credit Same Day Entry received in any same-day processing window available to the Receiver for withdrawal no later than 9:00 a.m. (RDFI's local time) on the Banking Day following the Settlement Date of the Entry.

APPENDIX THREE – ACH RECORD FORMAT SPECIFICATIONS

Subpart 3.2.2 Glossary of Data Elements

Company Descriptive Date: 6 Positions – Company/Batch Header Record – Optional (ACK, ADV, ARC, ATX, CCD, CIE, CTX, DNE, ENR, MTE, POP, POS, PPD, RCK, SHR, TEL, TRC, TRX, WEB, XCK, Returns, dishonored Returns, contested dishonored Returns, COR, refused COR)

Except as otherwise noted below, the Originator establishes this field as the date it would like to see displayed to the Receiver for descriptive purposes. This field is never used to control timing of any computer or manual operation. It is solely for descriptive purposes. The RDFI should not assume any specific format. Examples of possible content in this field are "011311," "01 11," "Jan 13," "JAN 11," etc.

Same Day Entries: At its discretion, an ODFI may require an Originator to use this field to further demonstrate intent for same-day processing and settlement. ODFIs that choose to do so should use the convention “SDHHMM”, where the “SD” in positions 64-65 denotes the intent for same-day settlement, and the hours and minutes in positions 66-69 denote the desired settlement time using a 24-hour clock. When electing to use this convention, the ODFI would validate that the field contains either “SD1300” for settlement desired at 1:00 p.m. ET, “SD1700” for settlement desired at 5:00 p.m. ET, ~~or~~ “SD1800” for settlement desired at 6:00 p.m. ET, or “SD2200” for settlement desired at 10:00 p.m. ET, in accordance with the settlement times offered by the ACH Operators. ACH Operators and RDFIs are not required to take any action with respect to the presence or absence of these optional same-day indicators.

MTE, POS, and SHR: This date is the actual date the transfer was initiated by the Receiver, and formatted the same as the Effective Entry Date (YYMMDD).

TRC: This field contains the date established by the keeper (ODFI) for checks being truncated.

Topic #2: Accelerate Funds Availability for Certain Non-Same Day Credits (proposed effective date – September 18, 2025)

ARTICLE THREE – RIGHTS AND RESPONSIBILITIES OF RDFIS AND THEIR RECEIVERS

Subsection 3.3.1.1 Availability of Credits That Are Not Same Day Entries

For a credit Entry that is not a Same Day Entry and that is made available to the RDFI by its ACH Operator by 5:00 p.m. (RDFI's local time) on the Banking Day prior to the Settlement Date, the RDFI must make the amount of the credit Entry available to the Receiver for withdrawal no later than 9:00 a.m. (RDFI's local time) on the Settlement Date.

~~For a credit Entry that is not a Same Day Entry that is made available to the RDFI by its ACH Operator after 5:00 p.m. (RDFI's local time) on the Banking Day prior to the Settlement Date, the RDFI must make the amount of the credit Entry available to the Receiver for withdrawal no later than the end of the Settlement Date.~~