



Request for Comment and Information Same Day ACH and Faster ACH Topics

Executive Summary **October 8, 2024**

Since its inception in September 2016, Same Day ACH has handled nearly 4 billion payments moving \$8 trillion. Nacha members have approved enhancements to the capabilities of Same Day ACH numerous times: 1) adding a third, daily processing window; 2) increasing the per-payment dollar limit on two separate occasions; and 3) accelerating funds availability. Same Day ACH, inclusive of these enhancements, has benefitted the consumers, businesses and other organizations that use ACH payments.

Now, Nacha seeks comments on the next proposed enhancements to Same Day ACH and faster funds availability. The two proposals are to: 1) establish a fourth, daily Same Day ACH window that aligns with the close-of-business in the Pacific Time Zone; and 2) provide faster funds availability for some non-Same Day ACH credits. The proposals do not propose ACH processing on weekends and holidays and do not require additional settlement hours to take effect.

Nacha also seeks industry feedback on other topics related to faster ACH that could serve as the basis of future Rules proposals. Comments on all topics are requested by Friday, December 13, 2024.

Request for Comment on Proposals to Amend the Nacha Rules

Nacha is issuing for comment two specific proposals to amend the Nacha Rules:

- Add a fourth, daily Same Day ACH processing window aligned with the close of the business day in the Pacific Time Zone.
- Accelerate funds availability for certain non-Same Day ACH credits.

Nacha requests comment and feedback from the industry on all aspects of these Rules proposals.

Request for Information

In addition to the Rules proposals described above, Nacha also requests the industry to provide information and perspectives on two additional topics. While these topics are not being put forth as proposals to amend the Nacha Rules, industry feedback could form the basis for future Rules proposals.

1. Should the Nacha Rules be amended to eliminate the use of 2-day ACH credits, meaning that all ACH credits must settle either on the next banking day (1-day credits) or on the same banking day (same day credits)?
2. What steps can the industry take to better utilize the same-day processing of ACH returns?

Comment Process

All Nacha proposed rules are open for public comment via a Request for Comment. Nacha encourages responses from ACH Network participants and interested parties. Comments on the two proposals to modify the Nacha Rules as well as responses on the Request for Information topics are requested by Friday, December 13, 2024.

For more information about the proposed rules and how to submit comments, please visit www.nacha.org.