

## **NACHA Board Advisory Group**

### Frequently Asked Questions (FAQ)

#### **Q. What is the NACHA Board Advisory Group?**

The NACHA Board Advisory Group serves as a venue for senior executives from a balanced cross-section of corporate end users and technology providers to communicate directly with the NACHA Board of Directors. The Board Advisory Group engages in dialogue with the NACHA Board and provides input and feedback on topics significant to the ACH Network and to those who use or support and enable the use of ACH payments by others.

NACHA has continually engaged diverse non-financial institution organizations through membership programs, industry outreach, and various groups and channels within NACHA rulemaking on the development of the ACH Network and the *NACHA Operating Rules*. The Board Advisory Group is an integral part of this engagement.

#### **Q. What value does strategic dialogue with the NACHA Board offer?**

The NACHA Board of Directors provides strategic guidance for the ACH Network. Providing a venue for regular, direct dialogue between representatives of diverse non-financial constituencies and the NACHA Board helps to better inform the Board's discussions about the future of ACH payments.

#### **Q. Who may serve on the Board Advisory Group?**

Senior executives — from businesses of different sizes and types, associations that represent various types of users, and processors or technology providers that enable and support the use of ACH payments — who possess appropriate expertise to provide insight on relevant topics are encouraged to express interest.

#### **Q. What is expected of a Board Advisory Group representative?**

A Board Advisory Group representative is expected to be knowledgeable in the area that he or she represents, appreciate developing dialogue and perspectives, and be able to reach out to others for input at times. While drawing from one's own professional experience and expertise, a representative is called upon to bring the perspectives of a broader constituency of non-financial institution users or providers to dialogue with the NACHA Board.

A Board Advisory Group representative must be able to keep certain dialogue and materials confidential, and as such is expected to sign a non-disclosure agreement. Those expressing interest are also required to acknowledge that they have read and agree to abide by the [NACHA Code of Conduct](#).

**Q. What is the commitment in terms of meetings and length of service?**

A Board Advisory Group representative should be able to commit to a two-year term of service, and to attend two in-person meetings with the NACHA Board each year. The meetings are a half-day in length, and are held in March and November each year. NACHA funds travel expenses for in-person meetings held with representatives of the NACHA Board in accordance with its travel and expense reimbursement policies. Participants may also be requested to participate in interim conference calls on critical topics.

**Q. What is the relationship between the Board Advisory Group and other NACHA groups?**

NACHA also maintains other advisory and volunteer groups that bring together diverse voices to inform decision making and activities in various areas. These groups play an integral role in shaping the ongoing development and use of the ACH Network.

In contrast, the Payments Innovation Alliance is a membership program supported by NACHA that brings together hundreds of diverse voices from across the payments ecosystem to engage in dialogue, education and information sharing, and collaboration on projects to help advance both the ACH Network and the global payments industry as a whole. While NACHA encourages membership in the Payments Innovation Alliance by those represented on the Board Advisory Group, it is not a prerequisite.

**Q. How are Board Advisory Group representatives selected?**

NACHA works with the NACHA Directors who serve as liaisons from the Payments Innovation Alliance to select individuals who collectively provide a composition that is representative of a broad range of non-financial institution voices. The Board Advisory Group size is conducive to engendering meaningful conversations and outcomes, while bringing together individuals with the appropriate blend of expertise, experience, and influence. While volunteers are requested to serve on the Board Advisory Group for two years, NACHA may seek new participants from time-to-time to sustain continuity and diverse representation as aligned with strategic needs.