

# SAME DAY ACH



## RDFIs prepare for the expansion

Same Day ACH enhancements build upon the proven Same Day ACH processing and settlement capability to reach all U.S. banks and credit unions. This creates new opportunities for you, as well as requirements, as a Receiving Depository Financial Institution (RDFI).

## Enhancements are coming to expand the capabilities of Same Day ACH



### SOONER:

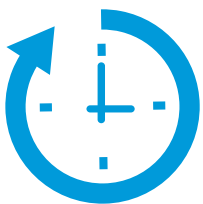
- Beginning Sept. 20, 2019, the availability of funds for many Same Day ACH and other ACH credits will occur sooner in the day.
- Determine how and when to post ACH credits to make funds available as required.
- Ensure corporate receivers know when to post or reflect ACH credits that are received.
- Request support from vendors and processors.

Processing window	RDFI Receipt Time	Funds Availability Requirement
First Same Day ACH window	12:00 noon ET	1:30 p.m. RDFI local time
Second Same Day ACH window	4:00 p.m. ET	5:00 p.m. RDFI local time
Non-Same Day ACH credits	If received prior to 5:00 p.m. local time	9:00 a.m. RDFI local time for all SEC Codes



### HIGHER:

- Beginning March 20, 2020, the per-transaction dollar limit for Same Day ACH will increase to \$100,000.
- Make Receivers aware that larger Same Day ACH payments may be received.



### LATER:

- Beginning March 19, 2021, access will be extended by enabling Same Day ACH transactions to be submitted to the ACH Network two hours later every business day.
- Understand new schedules for receipt and posting of Same Day ACH payments.
- Consider opportunities to accelerate returns, NOCs, and delivery of payment remittance information.

Processing window	ODFI deadline	RDFI receipt	Settlement
Same Day ACH (1st window)	10:30 a.m. ET	12 noon ET	1:00 p.m. ET
Same Day ACH (2nd window)	2:45 p.m. ET	4:00 p.m. ET	5:00 p.m. ET
Same Day ACH (3rd window)	4:45 p.m. ET	5:30 p.m. ET	6:00 p.m. ET
Next day ACH	2:15 a.m. ET	6:00 a.m. ET	8:30 a.m. ET

# SAME DAY ACH USE CASES

The enhancements to Same Day ACH have numerous cases that can benefit ACH Network participants.

★ Same Day ACH can enable faster returns and notifications of change (NOC), as well as the faster delivery of payment remittance information. ★

## CREDITS:

### Insurance Claims and Disaster Assistance Payments -

these are often more than the current limit and are time sensitive to customers with home, auto and other claims

### Refunds -

customers could see credits sooner for an amount due or an overpayment

### Discounts -

payments may be received faster from business partners taking advantage of supplier/vendor discounts by using Same Day ACH

## DEBITS:

### Bill Payments -

consumers could be able to make bill payments on due dates and could see faster processing of late payments

### Account-to-Account Transfers -

allows for transfers higher than the current limit

## BOTH CREDITS AND DEBITS:

### B2B Payments -

an additional 8 percent of ACH B2B payments become eligible for Same Day ACH

### Reversals -

a greater percentage of transactions could be reversed using same-day processing

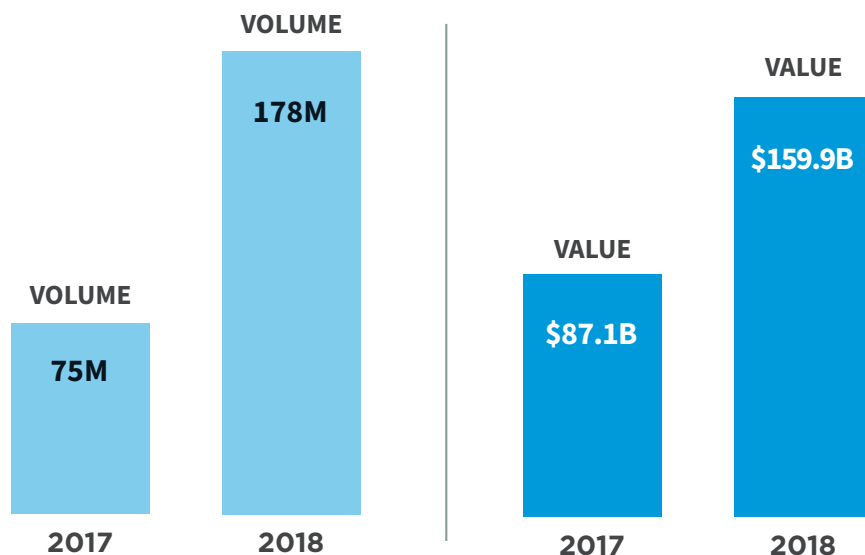
### Payroll -

emergency payrolls and faster payment options for hourly, temporary and contract workers; with the higher limit employers may be able to use Same Day ACH for the funding transaction

### Tax Payments -

businesses could make Same Day ACH payments to avoid penalties

## Same Day ACH Volume Increased 137% and Value Increased 83% from 2017 to 2018



**Nacha**<sup>TM</sup>

Discover more at [nacha.org](http://nacha.org)